

## **Bio for Dr. Mark J. Ellyne**

Dr. Mark Ellyne has a PhD from Johns Hopkins School for Advanced International Studies, where he specialized in international finance and politics. He is recently retired, after 12 years, as an Associate Professor of Economics at the University of Cape Town, where he specialized in macroeconomic policy, monetary and exchange rate policy, and regional integration. Previously, Mark worked as a Senior Economist at the International Monetary Fund in Washington DC for 25 years.

In addition to teaching and work at the IMF, Mark has also done large consulting projects for the Southern Africa Development Community on regional exchange control regulations; for the European Union on financing development in Africa; and for the South African Ministry of Finance on evaluating foreign aid flows.

Over the last 35 years, Mark has worked in more than 20 African countries doing economic analyses. During his time at the IMF, he was the Fund's Resident Representative in Uganda during 1992 to 95 and in Zambia from 2001 to 2003. In this role, he worked closely with government officials and observed successful economic policies being implemented.

Mark has also witnessed the breakdown of a number of African economies, including Zimbabwe and Eritrea. He was the IMF economist for Zimbabwe from 1996 to 1998, after which Zimbabwe broke ties with the Fund and implemented a new economic policy that led to 280 billion percent inflation and the collapse of the Zimbabwean currency in 2008.

Mark and his wife Joyce live in Cape Town South Africa for half the year and in Denver the other half. He enjoys hiking, sailing, golf and collecting African tribal artifacts.